



# **IIRM**

## **DISTANCE LEARNING COURSES**

**International Post Graduate  
Diploma (IPGD) in**

**LIFE INSURANCE**

**GENERAL INSURANCE**

**RISK MANAGEMENT**

**Institute of Insurance and Risk Management**

(A Joint Initiative of IRDAI and Govt of Telangana)



**CII, London accredited**

## THE INSTITUTE

*IIRM, promoted by IRDAI and Approved by AICTE, has been in existence for over a decade and is mandated to deliver excellence in education that meets the changing needs of the fast growing Industry and Economy at large. IIRM is one of its kind in the world (promoted by the Regulator in the country) imparting education to students interested in taking a career in Finance, Financial Services, Insurance, Risk Management, Analytics and Actuarial Science.*

## PROGRAMS

Recognizing the demand from employees of various organizations and self-employed youth to acquire professional qualifications in Insurance and Risk Management, the Institute has opened its Distance Learning wing from the year 2007. The School of Distance Education offers International Post Graduate Diplomas (IPGD) in Life & Non-life Insurance and Risk Management to those who wish to advance their career in Insurance and Risk Management. To make it more convenient to students, the Institute has introduced from the year 2008, two separate streams of intakes for registering to the courses commencing in January and July of every year. Overseas-employees are also eligible to register for the course.

The courses ensure that students are given a solid foundation in principles of insurance and its practices, while providing them an exposure to a broader spectrum of applied area of Risk Management practices.

**DURATION:** All the courses offered under Distance Learning mode are of short duration.

**ELIGIBILITY:** Graduates in any discipline from any recognized university / institution are eligible for enrolment into these courses.

## LIFE INSURANCE

1. Insurance Business and Finance
2. Legal & Regulatory Environment
3. Health Insurance
4. Principles & Practice of Life Insurance
5. Life Insurance Underwriting
6. Life Insurance Claims Management

**Brief topics covered:** Term Insurance and Investment plans, Life insurance – underwriting and claims management, Practical aspects of life insurance business, Premium calculation and risk assessment, Sales and marketing of insurance products and services, Retirement planning and benefits, Actuarial aspects of Life Insurance, Role of Agents, Brokers (including bancassurance) in Insurance, Legal environment (Statutory & applicable Business Acts).

## GENERAL INSURANCE

1. Insurance Business and Finance
2. Legal & Regulatory Environment
3. Health Insurance
4. Property & Business Interruption Insurances
5. Motor Insurance
6. Cargo and Goods in Transit Insurance

**Brief topics covered:** Motor Insurance – Underwriting & Claims, Health Insurance – Underwriting & Claims, Property Insurance & Loss of Profits Insurance – Underwriting & Claims, Marine - Cargo & Hull Insurance – Underwriting & Claims, Insurance Loss assessment and Loss Surveys, Operational Risk Management - Property, Project and Liability, Actuarial aspects of General Insurance, Role of Brokers and Agents (including bancassurance) in Insurance, Legal Environment (Insurance law, Contract Act, Companies Act, Consumer protection Act, Arbitration Act, Public Liability Insurance Act, Motor Vehicles act, Insurance Ombudsman etc.)

## RISK MANAGEMENT

1. Insurance Business and Finance
2. Legal & Regulatory Environment
3. Health Insurance
4. Fundamentals of Risk Management
5. Risk Management in Financial Institutions & Treasury Risk Management
6. Risk Management in Banking, Insurance & Financial Services

**Brief topics covered:** Risk Identification Process, Risk Control Mechanisms, Risk Financing, Quantitative Risk Management (QRM), Alternative Risk Transfer – Captives, Self-insurance and Catastrophic bonds (CAT), Enterprise Risk Management, Risks in Financial Institutions, Mergers and Acquisitions, Operational Risk Management, Credit Risk Management, Market risk – Bonds, equities, commodities and FOREX, Options and Futures, Cyber and Technical Risk Management, Regulatory Risk.

\* The subjects furnished above are indicative and IIRM reserves the right to change the contents at any time.

## STUDY MATERIAL & CONTACT CLASSES

Every student enrolled will be supplied with reading material and list of reference books. Contact classes will be conducted those who enrolled for the courses followed by the examinations.

## APPLICATIONS FOR ADMISSION

Apply online or download the Application from the website of the institute. The application may be sent duly filled in and signed along with copies of certificates and a demand draft for Rs. 500/- towards registration fee, drawn in favour of IIRM payable at Hyderabad. (Foreign candidates are requested to pay USD 30 towards registration fee). Payment can also be made through our payment gateway. Please go to home page on IIRM website and click the 'PAY FEE' icon which will enable you to pay using your Debit / Credit card or Net banking.

## SPECIAL FEATURES AND RECOGNITIONS

### "Chartered Insurance Institute (CII), London"

As a mark of its association and support to IIRM, the CII, London has granted accreditation to the courses of IIRM. The successful International Post Graduate Diploma holder from IIRM in Life Insurance, General Insurance or Risk Management stream is eligible for CII credits leading to Dip CII / ACII. IIRM is a center for CII exams. The CII, London is the premier professional organization in the Insurance and Financial Services Industry. Dip CII / ACII qualifications are globally recognized as a sign of competence, commitment and professionalism. This feature gives the international status to the courses of IIRM.

### Institute of Risk Management (IRM), London

IRM accepts IPGDRM Diploma holders for their entry level qualifications.

### Insurance Regulatory and Development Authority of India (IRDAI)

IRDAI has accorded recognition to IPGD courses (Life, General and Risk Management) of IIRM, on par with Fellowship of Insurance Institute of India (III), Mumbai, as suitable qualification for Insurance services sector for employment opportunities. Our General Insurance Diploma is recognized by IRDAI as suitable qualification to apply for surveyor / loss assessor license.

## COURSE FEE

- 1. India based candidates:** Rs. 1,00,000/-\* + GST payable in lump sum (or) pay in two equal instalments of Rs. 50,000/- + GST @ the time of admission and Rs. 50,000/- + GST before final examinations.
- 2. Non-Resident Indian candidates:** Rs. 1,30,000/-\* + GST payable in lump sum (or) pay in two equal instalments of Rs. 65,000/- + GST @ the time of admission and Rs. 65,000/- + GST before final examinations.
- 3. Foreign candidates:** USD 2,500/-\* + GST payable in lump sum.

\* *Exclusive discount of 50% on course fee for **Alumni**.*

\*\* *Corporate discount of 20% for companies / institutions sponsoring  $\geq 5$  candidates.*

\*\*\* *Fee paid will not be refunded under any circumstances. Course fee is subject to revision any time at the discretion of IIRM.*

*For further details contact:*

Head, School of Distance Learning

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