



IIRM

(A Joint Initiative of IRDAI and
Govt. of Telangana)



“Emerging Business Opportunity - Title Insurance”



About IIRM

IIRM is a unique educational institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past 1500 + students have availed of the programmes and with increase in the needs of market and the Institute is confident that more fresh students and working professionals will avail of the diverse programmes offered at IIRM. IIRM offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas.

About Workshop

IIRM will be conducting a 2 days' Online Workshop for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance buyers (Insurance and RM verticals).

✓ Participants will be awarded a Certificate

Schedule of workshop

Date : 8th & 9th April, 2022
(Friday & Saturday)

Time : 2.00 pm to 5.15 pm (3 hours each day)

Brief topics covered in the program

- What is “Title”
- History of land title in India
- Present status of land records
- Why title insurance is important
- Risk transfer in title insurance – risks and opportunities
- Evolution of title insurance in India
- Title insurance product
 - o Product structure and various relevant provisions
 - o Insured Risks, Scope and coverage
 - o Policy Wordings
 - o Important exclusions
 - o Limit of indemnity, concept of excess
 - o Underwriting considerations and process
 - o Insurance related provisions in The Real Estate (Regulation and Development) Act, 2016
- Marketability of Title Insurance product

Participation Fees :
Rs. 3,800/- plus 18% GST
For international nomination \$100

**10%
Flat Discount**

For early bird
nomination before
25th March, 2022

(or)

**20%
Flat Discount**

For \geq Five
nomination from
an organization

(or)

**30%
Special Discount**

For IIRM Alumni

Conducted by

Institute of Insurance and Risk Management (IIRM)

Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).

Tel: 040-2300 0005/ Toll Free : 18004252041

Website: www.theiirm.ac.in

Registrations are invited

Programme Co-ordinator: Ms. K.Kiranmayi, Sr. Faculty, IIRM

RSVP: Mr. K. Nikhil (Mobile: 9502877333, 8788160454), Email: workshop@iirmworld.org.in

Brief Profile of Key Facilitators



Sri Suresh Mathur

Executive Director, IRDAI

Mr. Mathur presently working as Executive Director in the Insurance Regulatory and Development Authority of India (IRDAI). He has been with IRDAI right from its inception and worked at various levels.

Mr. Mathur joined the New India Assurance Company Ltd. as a Direct Recruit Officer in 1987 and had worked in the operational offices for around nine years.

His experience in IRDAI includes registration and supervision of Insurance / Reinsurance companies, registration of Insurance intermediaries such as Insurance brokers, corporate agents and Third Party Administrators and their supervision. He has been associated with the IFSC Taskforce Committee and represented the Authority in some of the International conferences.

Mr. Mathur holds a Master's Degree in Management in addition to a Post Graduate Diploma in General Insurance.

Currently, he is on deputation to IIRM as Managing Director since July 2021.



Sri Lokanath P. Kar

Corporate Counsel
(Insurance and other
Financial Services)

Shri. Lokanath Kar was Chief Legal & Compliance Officer at ICICI Lombard General Insurance Co. Ltd. He handled various important positions in several financial institutions. He made significant contributions to Insurance Industry Policy Making & Regulatory Governance. He was the honorary member of the IRDAI Working Group on 'Title Insurance' for study of scope of 'Title Insurance' in the Indian Market.

He was the honorary member for several such committees Viz., IRDAI Committee on Corporate Governance Guidelines for Insurers in India., Working Group for review of IRDAI Outsourcing Guidelines, 2011, Committee to review the draft IRDAI (Minimum Information for Inspection or Investigation) Regulations, 2018, IRDAI Expert Committee on Micro Insurance, IRDAI Working Group to Revisit the product

structure of Title Insurance, Standardization of Insurance Services by IRDAI and Bureau of Indian Standards (Services Sector Department-I (SSD-I), Government of India.

He has Substantial Exposure in the areas of Regulatory relationship, Overall Compliance Management of Non-life Insurers and Insurance Intermediaries in India, Management of Legal risk and Litigation management for Insurers in India. Insurance Industry Policy making, especially in Non-life Industry at: Ministry of Financial Services, Government of India, Insurance Regulatory and Development Authority of India (IRDAI), and General Insurance Council of India.

He won several awards among few of the list are "Shining Star of Indian Legal Fraternity - 2019" by Corporate Counsel Association of India. "Best Use of Technology in Legal Department - 2019" by Indian Legal Awards 2019. "Best Use of Technology and Innovation by an In-House Team" by The 9th Edition IDEX Legal Awards 2021. "Most innovative legal team of the year" by Future of Legal Summit and Awards 2019.

Nominate yourself for the training to get first hand information on the emerging business opportunity.