



# IIRM

(A Joint Initiative of IRDAI and  
Govt. of Telangana)



Online Training Program on  
**“Fraud Risk Management -  
Insurance and Banking”**



## About IIRM

**IIRM** is a unique educational institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening up of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial sectors. In the past 1600 + students have availed of the programs and with increase in the needs of market, the Institute is confident that more fresh students and working professionals will avail of the diverse programs offered at IIRM. It offers academic programs on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas.

## About Training Program

IIRM will be conducting a 2 days' Online Training Program for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance constituents (Insurance and RM verticals), banks and other financial institutions.

✓ Participants will be awarded a Certificate.

### Schedule of Training

**Date : 16<sup>th</sup> and 17<sup>th</sup> February, 2023 (Thursday & Friday)**

**Time : 2.00 pm to 5.15 pm (3 hours each day)**

## Back ground

The increased digital foot prints of financial intermediaries and proliferation of innovative financial products and services increased the associated risks. Advent of integrated technology led to collection, collation and analysis of riskiness to enable better risk mitigation strategies. Financial intermediaries are confronted with various kinds of financial and non-financial risks where the fraud risk is emerging as a big operational risk amid digital penetration. It is necessary to prepare the line management to tackle the increasing fraud risks by strengthening systemic controls.

In the evolving business complexity and interconnectedness among financial institutions (Fis), Fraud Risk Management assumes greater significance to protect profitability. Among the risks of Financial Institutions, Fraud Risk Management (FRM) is occupying a strategic position that can enhance the operational efficiency and can be a key competitive differentiator, going forward.

Branches of Insurance companies, Insurance Broking Firms, Reinsurance Companies, Banks and other financial institutions are profit centres. They need to take calculated risks by better prevention of frauds. Human resources engaged at all levels should be frequently sensitized about the evolving fraud risk management concepts and how to prevent them. Keeping the significance of Fraud Risk Management at unit level, the courseware is specifically designed to cover:

## Brief Topics Covered

- Evolving operational risks in Insurance, Banking and financial sector
- Basics of Fraud and types of Frauds
- Introduction and understanding the characteristics of frauds in Insurance and banking operations
- Fraud Risk Management strategies.
- Regulatory perspectives of managing fraud risks
- Learning from case studies

**Participation Fees : Rs. 3,800/- plus 18% GST.  
For International Participant \$100**

**10% Flat  
Discount**

For early bird  
nominations  
before  
30<sup>th</sup> Jan., 2023

(or)

**20% Flat  
Discount**

For  $\geq$  Five  
nominations from  
an organization

(or)

**30% Special  
Discount  
for IIRM  
Alumni**

**Venue and Conducted by:**

**Institute of Insurance and Risk Management (IIRM)**

Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).  
Landmark: Opp to Q city, Beside IRDAI Office, Tel: 040 2300 2041/42/43  
Website: [www.theiirm.ac.in](http://www.theiirm.ac.in)

**Registrations are invited**

**Programme Co-ordinator : Ms. K.Kiranmayi, Assistant Professor, IIRM, Mobile: 95028 77333**  
**RSVP: Ms. N. Naga Jyothi, Executive, Email: [workshop@theiirm.ac.in](mailto:workshop@theiirm.ac.in)**

## Brief Profile of Key Facilitators:



**Dr. K. Srinivasa Rao**

Dr. K. Srinivasa Rao, Adjunct Professor of IIRM. He has been a career banker for over three decades and was General Manager (Strategic Planning), at Bank of Baroda. He was associated with various risk management committees, investment committees, treasury management, credit committees at top management levels in the bank in India and abroad.

He taught risk management to PGDM students at National Institute of Bank Management (NIBM), Pune. As guest speaker, he teaches Risk Management at Asian Institute of Technology (AIT), Bangkok, Thailand and Indian Institute of Banking & Finance (IIBF).

His papers on various areas of Risk Management are published. He partakes extensively in conferences, workshops, webinars, panel discussions and idea sessions in various educational institutes on invitation. He published 3 books on Banking & Finance. His educational accomplishments include Ph.d (BHU), MBA (Finance), LLB besides professional certifications in Banking and Finance – CAIIB and Diploma in Bank Management (DBM).



**Mr. N.K.V. Roop Kumar**

Mr. N.K.V. Roop Kumar, Fellow of Life Insurance (FLMI), RIMS Fellow (RF) : CRMP (USA), ARM & ACS, Adjunct Faculty of IIRM, worked as Chief of Risk, handling ERM, Cybersecurity, Business Continuity, Data Protection and Fraud monitoring for SBI Life Insurance Co. Ltd. Currently Researcher, Trainer and Consultant, Faculty in various colleges. Chairman of RIMS (India) Chapter and Committee member of Bureau of Indian standards, Govt. of India .

