





(A Joint Initiative of IRDAI and Govt. of Telangana)



Online Training Program on "Management Liabilities; Professional Indemnity; E&O Insurances" and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past 1600 + students have availed of the programmes and with increase in the needs of market and the Institute is confident that more fresh students and working professionals will avail of the diverse programmes offered at IIRM. IIRM offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas.

TRAINING PROGRAM

IIRM will be conducting a 3 days Online Training for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies and Insurance buyers (Insurance and RM verticals).

Schedule of Training

Date: 1st, 2nd & 3rd February, 2023 Time: 2.00 pm to 5.00 pm (3 hours each day)

Participants will be awarded a Certificate.

Brief agenda of the topics covered:

Session 1 (1st February): Review of Basic Liability Concepts

- 1. Theory of Triggers (Occurrence; Pure Claims made & modifications)
- 2. Extended Reporting & Discovery Periods
- 3. Worldwide Jurisdictions & Cross-border issues

Session 2 (1st February): Financial Insurance Policy Fundamentals

- 1. Policy Limits; Reinstatements & Layer Theory
- 2. Deductibles & Self-insured Retentions
- 3. Important Dates used in Financial Lines (P&P; Retroactive; Continuity)
- 4. "Who is an Insured"? Associate Companies (Sister Companies & Subsidiaries)

Session 1 (2nd February): Management Liability (D&O) Part 1

- 1. Major Coverage Sections
- 2. Automatic & Optional Add-on Covers
- 3. Exclusions & Write-backs
- 4. Excess Side A Covers

Session 2 (2nd February): Management Liability (D&O) Part 2

- 1. Entity Covers (Securities & Employment Practices Liability)
- 2. General Policy Conditions & Claims Conditions
- 3. Underwriting Management Liability

Session 1 (3rd February): Professional Indemnity / E&O Part 1

- 1. Professional Indemnity Insurances & The Civil Liability Policy
- 2. Policy Coverages & Add-ons
- 3. Policy Exclusions & Write-backs
- 4. Policy General Conditions & Claims Conditions

Session 2 (3rd February): Professional Indemnity / E&O Part 2

- 1. Information Technology E&O Policies
- 2. Project Professional Indemnities including S.P.P.I
- 3. Underwriting PI / E&O Liability Risks
- 4. Interesting Claims Cases

For early bird nomination before 6th January, 2023

20% Flat Discount

For ≥ Five nominations from an organization

30% Special Discount

For IIRM Alumni

Participation Fees
Rs. 5,700/- plus 18% GST
For International Participants \$150

Venue and Conducted by:

Institute of Insurance and Risk Management (IIRM)

Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India). Landmark: Opp to Q city, Beside IRDAI Office, Tel: 040 2300 2041/42/43 Website: www.theirm.ac.in

Registrations are invited

Programme Co-ordinator: Ms. K.Kiranmayi, Assistant Professor, IIRM, Mobile: 95028 77333 RSVP: Ms. N. Naga Jyothi, Executive, Email: workshop@theiirm.ac.in

Brief Profile of Suhird Kamra (Facilitator)



Leading International Trainer & Independent General Insurance Consultant

A Mechanical Engineer with 35 years of rich experience in Insurance having worked in India & Internationally he brings to the table the best of Asian & International Experience

He started his insurance career as a Risk Engineer with Oriental Insurance Company in India where he spent nearly 11 years. He then moved on to ING Canada and worked for 5 years in various capacities, last being the branch head of a large Commercial Branch in Western Canada dealing with Property, Casualty and Financial Lines.

In 2004, he returned to India as a specialist liability underwriter for RSA's Joint Venture. During his nearly 6 year stint with RSA, he has headed the Corporate Casualty, Marine, Liability & Risk Management functions. He has also anchored the Technical Pricing Project for Liability Lines for RSA's Asia & Middle East Region.

He joined Larsen & Toubro's (L&T) in 2010 as Country Head of Underwriting; Reinsurance & Risk Management. L&T are India's largest Infrastructure Company with diversified operations in Construction both off-shore & on-shore oil & gas risks, manufacturing, IT & financial services. Co-founder of iRiSQ Management Solutions in the UAE & Learning Dolphin Series in India, he is an International Trainer & Senior General Insurance Consultant teaching Advanced & Specialized Courses throughout Asia & Middle East.

He can be reached at suhirdkamra@gmail.com