

“Technical Aspects of Reinsurance”



ABOUT INSTITUTIONS

IIRM is a unique educational Institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the Insurance, Risk Management and related financial segments. The Institute is involved in offering academic programs to students, training for working professionals, and into research, mainly focusing on Insurance, Risk Management, Finance, Financial services, Analytics, Actuarial Sciences, and other allied areas. IIRM's training programs enable working professionals to achieve improvement in their career graph. The Institute's training programs are designed and offered in various models, to upgrade the knowledge and skills of professionals, which is always desirable for climbing the corporate ladder in today's competitive world.

The J.B.BODA Group is a pioneer of Reinsurance Broking business in India established in 1943 and is in the journey of its 80th year. JB Boda group is well connected worldwide with businesses transcending boundaries. Starting from a humble beginning, JB Boda has grown with automatic extensions to services of Direct Broking, Asset Valuation, Non-Marine & Marine Survey, Risk Inspection, Protection & Indemnity, facilitating Actuarial Services (Life & Non-Life).

IIRM & J.B. BODA having expertise in the respective domains, aim to build powerful thought-leaders and serve the opportunities for the fraternity with professionals in insurance and reinsurance. Both the entities jointly remain committed of delivering training programmes both for short-term & long-term including customized programmes for meeting the requirements of the industry.

To start with, the first training program is planned in the month of April 2023 on Topic , **“Technical Aspects of Reinsurance”**.

ABOUT THE TRAINING

The schedule training on ‘Technical Aspects of Reinsurance’ is for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies globally.

Participants will be awarded a Joint Certificate from IIRM and J.B. BODA.

SCHEDULE

Dates: 17th – 21st April 2023 (Monday – Friday)
Timings: 10:00 a.m. – 5:00 p.m. (6 hours each day)
Venue: IIRM, Hyderabad, India
Accommodation: Hotel Lemon Tree, Financial Dist., Hyderabad (walkable distance from the training venue)

BRIEF TOPICS COVERED

- Introduction to Risk and Insurance
- Principles of Re-Insurance
- Insurance and Reinsurance Market
- Reinsurance Soft and Hard Cycles
- Regulations
- Life Insurance - Reinsurance
- General Insurance - Reinsurance
- Guidelines on Cross Border Reinsurers
- Proportional Treaty Reinsurance – Purpose, features, wordings, and pricing methods
- Non- Proportional Treaty Reinsurance - Purpose, features, wordings, and pricing methods
- Facultative Reinsurance – Features and clauses
- Managing Catastrophic Risks through Reinsurance

PARTICIPATION FEES

Domestic Participants : Rs 55,000/- Plus 18% GST, **International Participants**: USD 900

- [Please Note: This fee includes food and accommodation expenses for (6 nights and 5 days) at Hotel Lemon tree, Gachibowli on twin sharing basis. Any other additional cost (like Laundry, Overstay etc.) must be borne by the candidates]

Rs.40000/- Plus 18%GST (without accommodation, only lunch will be served at the venue)

Special Offer : Early Bird Discount, For FAIR Members and Organizations.

10% flat discount: For ≥ Min Five or more nominations from an organization.

20% flat discount: For ≥ Min Ten or more nominations from an organization.

Note: To avail Discount ,we need to receive confirmation & Payment from the organization on or before 15th March 2023.

KEY SPEAKER PROFILES



Mr. G Satish Raju is a Reinsurance Professional with more than 20 years of experience in client and institutional relationships. G. Satish Raju completed his PGDM, from IIM (Ahmedabad) in the year 1990 and B.Tech., Chem Engr. from IIT (Kharagpur) in the year 1988. G. Satish Raju a prolific writer currently acting as a consultant in Satellite Data Services for Climate Risk Transfer with Vander Sat in India. He worked in Reinsurance area with Swiss Reinsurance Co. (India) from 2001 – 2020, where his leadership was successfully demonstrated. He was instrumental in securing Reinsurance of Nagaland Govt's (excess rainfall risk transfer pilot - a first in the country) branch governance, statutory & regulatory compliances, and many other works in climate risk transfer. He is also serving as a board member from (2010 till date) in United Care Development Services, Hyderabad (www.yousee.in) which works in public health.



Mr. Gopal Krishnan Is a Commerce Graduate & a Chartered Accountant, Fellow member of the Institute of Chartered Accountants of India and a Fellow member of the Insurance Institute of India.

He Has over 35 years of working Experience in various fields including Insurance. Working with J.B.Boda Insurance & Reinsurance Brokers since 2016. Currently he is heading the Treaty and Facultative technical Accounting team.

Before joining the J.B.Boda Group he has served as Head of Finance & Investments of a Bahrain National Holding Company which is the parent company of Bahrain National Insurance Company for a period of 7 years



Mr. Atmaram Cheruvu is a Reinsurance Specialist and Consultant. He has 30 years' work experience in areas of Reinsurance, Risk Management and Insurance Underwriting and. He was Head (Property & Casualty) and Chief Underwriting Officer of Hannover Re branch in India. Earlier to Hannover Re, He held senior positions in Sompo Japan and Royal Sundaram. He has been trained extensively on Risk Management, Insurance & Reinsurance in Europe, North America and Asia. He is a passionate training facilitator on various areas of Risk Management, Reinsurance and Insurance. He has conducted many programs on Reinsurance internationally and is well recognized for simplifying the complex subject of Reinsurance. He holds Bachelor degrees in Electrical Engineering and Law and Master's degree in Management. He has presented many papers at various National / International Seminars.



Mr. Vishal Purohit, Property Treaty Underwriter, Munich Re, A seasoned (Re)insurance professional with 13 years' work experience in property underwriting in Indian insurance market, Joined Munich Re in Feb-2017 as a property facultative underwriter and currently responsible for a treaty underwriting. Apart from treaty UW role, He also work on long term solar warranty solution offered by Munich Re's Green Tech solution team & the cyber GAP product for Indian market. Before joining Munich Re- India, He worked for initial 7 year as a property underwriter in primary insurance market in north, south & central part of India and has a good hold on the primary insurance and the policy wording. By qualification, he is a Mechanical Engineer & did his MBA with specialization in Insurance from National Law University – Jodhpur.

TRAINING CENTRE

Institute of Insurance and Risk Management (IIRM)(A Joint Initiative of IRDAI and Govt. of Telangana)

Opposite: Q-City building, Adjacent to IRDAI office, Financial District, Gachibowli,
Hyderabad -- 500 032 Telangana, INDIA