



IIRM

(A Joint Initiative of IRDAI and
Govt. of Telangana)



INSURANCE CONCLAVE 2023

Inclusiveness Through
Innovation and Technology

21st
OCTOBER 2023



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Institute of Insurance and Risk Management (IIRM) is a higher educational institute set up by IRDAI and Govt. of Telangana keeping in mind the rapid opening up of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals for the insurance, risk management and related financial sectors. BFSI has been at its epicenter in creating leaders of tomorrow.

The Insurance Conclave 2023 will be held at the Institute of Insurance and Risk Management (IIRM), Gachibowli, Hyderabad, Telangana during October 21, 2023 (Saturday). The conference is being jointly organized by the IIRM and The Indian Econometric Society (TIES) at the IIRM campus. In this context IIRM invites full length research papers for the conference on the following broad theme "Insurance Inclusion - Innovation and Technology" and on other sub themes.

Since insurance sector is a larger part of financial sector, papers on financial sector themes and on sub-themes will be included for incisive policy debate and discussions at the conference. Authors are requested to submit their papers addressing any of the suggested/indicative sub-themes or thereabout. We encourage paper writers from Academic, Industry practitioners and policy makers.

ABOUT THE CONFERENCE

In the years so far, the corporate and financial sectors is increasingly exposed to the challenges and disruptions coming from technology, innovations and competition. In addition to the impact of pandemic, the business environment is also witnessing challenges of 'Volatility, Uncertainty, Complexity, and Ambiguity' (VUCA) adding new dimension of risks to the business environment that need new methods of mitigation. The Insurance industry in particular had witnessed unprecedented challenges due to volatility of various high frequency Insurance indicators and business performance parameters influenced by the Covid pandemic beginning 2020. It exacerbated the risks to insurance sector and to the entire financial intermediation. Given the current scenario of businesses, it has become imperative that financial intermediaries should gear up to meet the increased risks after fully comprehending the long-term impact of the pandemic and changing business cycles in the near term and long term that has follow on impact on risks. Amid the BFSI industries, Insurance sector came to center stage due to the global health crises providing challenges with bouts of innovative opportunities that needs be mirrored for greater insurance inclusion through innovation and technology. The focus of the conference will be on nuances of 'Insurance Inclusion' but will also debate financial sector at large on synergy of wider range is to be harnessed.

IRDAI INITIATIVE

The Insurance Regulatory and Development Authority of India (IRDAI) is a regulatory body under the jurisdiction of Ministry of Finance, Government of India and is tasked with regulating and licensing the insurance and re-insurance industries in India. IRDAI is in forefront to bring about speedy and orderly growth of the insurance industry. Accordingly, IRDAI has taken a slew of initiatives and policy interventions centered around three key pillars of ease of doing business; distribution efficiency; and industry economics and benefits. Most of IRDAI's initiatives, besides others focus on deepening insurance penetration.

THEME OF THE CONFERENCE

The key decision-makers of financial sector more importantly the insurance industry is in need to understand the nuances of risk management and then rework on the Governance, Risk, and Compliance (GRC) by aligning the organizational structure, policies, procedures, rules and build people competencies to cope with emerging risks. It is important that one needs to handle the elevated levels of risks arising from the impact of the pandemic on businesses.

Looking to the nuances of risks the insurance sector should be able to balance the risks of out sourcing and allocation of business resources to ensure better stakeholder value. Understanding and exploring innovations in fine tuning risk management strategies with the help of new technology tools - AI, Machine learning, robotics, simulations, sophisticated econometric models to better visualize the complexities of risks will be pertinent and relevant to the industry. In the insurance industry, risk management is defined as the act of anticipating potential risks, assessing them, and implementing preventive measures to mitigate risks. One essential risk - mitigating tool for adopting the best risk management is insurance. This is crucial since most firms might not be financially equipped to handle such likely losses, and insurance is the best way to mitigate any such risks. Hence the epicenter of the conference shall focus on risk management and insurance in the post pandemic commercial world.

SUBMISSION GUIDELINES

The conference will cover topics related to insurance, risk management and actuarial science.

SUB-THEMES

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|---|--|
| <ul style="list-style-type: none">• Development and Regulation of Insurance Market• Insurance Economics• Practice of Risk Management in Insurance Industry• Property and Liability Insurance• Life and Non-Life Insurance | <ul style="list-style-type: none">• Pension Funds and Social Security• Actuarial Science Application• Behavioral Insurance• Insurance Tech and virtual insurance• Financial sector development• Micro Insurance• Reinsurance |
|---|--|

INSTRUCTIONS FOR PAPER SUBMISSION

IIRM invites academicians, research scholars, practitioners from the industry, members of professional bodies, policy makers and students to contribute papers on topics related to the theme of the conference. The following needs to be adhered while preparing the papers:

- a) The maximum paper length (including title page, abstract main text, Figures, tables, references etc.) should not be more than 3000 - 5000 words.
- b) Abstract should not exceed 300 words and must contain title of the paper, author's name, institutional affiliations, email and keywords.
- c) The paper should be in Times New Roman, Font Size 12, with 1.5 Line space. Please follow the APA (sixth edition) style of referencing.

Researchers should send their complete papers in MS-Word format to the Conference Secretary, Insurance Conclave - 2023, in the email id insuranceconclave2023@theiirm.ac.in

PUBLICATION OF PAPER

Paper / Articles submitted for presentation will be reviewed in terms of relevance, originality / suitability and its contents / layout. Selected papers will be published in referred journals / UGC care list / edited book. The publication cost must be borne by the respective authors and will be intimated after the acceptance of the paper.

Important Dates

Last date for full paper submission	:	October 05, 2023
Communication on acceptance of papers	:	October 15, 2023
Online registration starts	:	October 01, 2023
Online registration closes	:	October 05, 2023
Conference Date	:	October 21, 2023

(For paper presentation and participation in the conference prior registration is mandatory)

REGISTRATION FEE

Academician / Industry Experts	:	₹ 1,000/-
Industry currently employed/sponsored by the companies		
Research Scholars	:	₹ 500/-
Students	:	Free

Registration fee is payable by Online Bank Transfer. The details are as follows:

Name	:	Institute of Insurance and Risk Management
Bank Name & Address	:	ICICI BANK, Financial District
Branch	:	Financial District
Account Number	:	007601014173
NEFT/IFS Code	:	ICIC0001804
MICR No.	:	500229007-014173



Registration Link: <https://forms.gle/eeD79thHajef5Bjx5>

Conference Director	Mr. Suresh Mathur Managing Director
Convener	Dr. V.V.K. Mohan Professor & Principal
Conference Secretary	Dr. V. Suresh Naik Associate Professor
Advisory Committee	1. Dr. Srinivas Rao Professor 2. Prof. N.K.V. Roop Kumar Professor
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Address for Correspondence

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Conference Secretary, Insurance Conclave - 2023

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