

“Property and Business Interruption Insurance”



ABOUT INSTITUTIONS

IIRM is a unique educational Institute set up by Indian Insurance Regulator (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the Insurance, Risk Management and related financial segments. The Institute is involved in offering academic programs to students, training for working professionals, and into research, mainly focusing on Insurance, Risk Management, Finance, Financial services, Analytics, Actuarial Sciences, and other allied areas. IIRM's training programs enable working professionals to achieve improvement in their career graph. The Institute's training programs are designed and offered in various models, to upgrade the knowledge and skills of professionals, which is always desirable for climbing the corporate ladder in today's competitive world.

The J.B.BODA Group is a pioneer of Reinsurance Broking business in India established in 1943 and is in the journey of its 80th year. JB Boda group is well connected worldwide with businesses transcending boundaries. Starting from a humble beginning, JB Boda has grown with automatic extensions to services of Direct Broking, Asset Valuation, Non-Marine & Marine Survey, Risk Inspection, Protection & Indemnity, facilitating Actuarial Services (Life & Non-Life).

IIRM & J.B. BODA having expertise in the respective domains, aim to build powerful thought-leaders and serve the opportunities for the fraternity with professionals in insurance and reinsurance. Both the entities jointly remain committed of delivering training programmes both for short-term & long-term including customized programmes for meeting the requirements of the industry.

At our first international training program on “Technical Aspects of Reinsurance”, industry leaders, experts, and professionals from around the globe united to explore the intricacies of reinsurance. It was an extraordinary gathering that surpassed all expectations, leaving a profound impact on every participant. With great pleasure, we invite you to be a part of our next program, where success and excellence continue to flourish.

The next training is on “**Property and Business Interruption Insurance**”.

ABOUT THE TRAINING

The scheduled training is on '**Property and Business Interruption Insurance**' is for professionals who are working with Insurance companies / Insurance Broking Firms / Reinsurance Companies globally.

Participants will be awarded a Joint Certificate from IIRM and J.B. BODA.

SCHEDULE

Dates: 08th – 12th January 2024 (Monday – Friday)
Timings: 10:00 a.m. – 5:00 p.m. (6 hours each day)
Venue: IIRM, Hyderabad, India

TRAINING CENTRE

Institute of Insurance and Risk Management (IIRM)(A Joint Initiative of IRDAI and Govt. of Telangana)
Opposite: Q-City building, Adjacent to IRDAI office, Financial District, Gachibowli,
Hyderabad -- 500 032 Telangana, INDIA



J.B.BODA



**CREATING VALUE
FOR YOUR FUTURE**



IIRM
(A Joint Initiative of IRDAI
and Govt. of Telangana)

BRIEF TOPICS COVERED

Property material damage:

- Understanding the basic concepts of Property insurance including the underlying provisions in the perils covered under SFSP; differences between named peril policies and all risk policies.
- Basis of fixing the sum insured and getting the sum insured right
- Deep dive into the coverage and differences between SFSP and BLUS/ BSUS
- Understanding the differences between IAR and Mega and demystifying the interpretations of key exclusions therein ; need for Property all risk policy and the international practices of the same
- Deep practical insight into the various Add on covers in practice with the implications in the event of a claim
- Property insurance underwriting with specific emphasis on the COPE

Business Interruption cover:

- Basic concepts of Business Interruption insurance with specific emphasis on the terminologies used
- Basis of arriving at the right Gross Profit
- Deliberations on the Gross Profit specifications
- Steps in claims settlement
- Contingent business interruption cover
- Deep practical insight into the various Add on covers in practice with the implications in the event of a claim

One-day city tour of Hyderabad and a team dinner is included.

PARTICIPATION FEES

Domestic Participants : Rs 45,000/- Plus 18% GST, **International Participants**: USD 650

Please Note: This is only the course fees with Lunch & Snacks; will NOT include any stay and transportation expenses.

10% flat discount: For ≥ Min Five or more nominations from an organization.

20% flat discount: For ≥ Min Ten or more nominations from an organization.

Note: Need to receive confirmation with full payment of fees from the organization before 3rd January 2024

Accommodation:

Accommodation will be arranged upon confirmation of the participants at Hotel Lemon tree, Gachibowli at special negotiated rates for this training. INR 8000 / 9000 plus taxes for Single / Double Occupancy per room per night, this includes Breakfast and Dinner. This need to be settled by the participant directly with the hotel.

KEY SPEAKER PROFILES



Mr. Sagar Sanyal, is an insurance professional who has spent more than 34 years with Public sector as well as Private non-life insurers, before deciding to spend more time on his passion ...professional training along with consultancy. During his career spanning more than three decades, as an underwriter primarily, he has dealt with major corporate from oil, renewable energy, garments, retail & hospitality, power and various other industries. Core competencies lie in property, construction & engineering, liability & financial lines, Cyber liability, business interruption and risk management. Currently apart from being involved in corporate training, he is associated as Director, technical for Zoom Insurance Brokers, a leading insurance broker in India. He is also involved in taking training sessions/ webinars in Dubai/ Muscat / Sri Lanka / Nepal/ Bangladesh/ Mozambique/ Mongolia on various advanced technical subjects.



Ms. Soumya Arun Kumar is a seasoned professional with over 36 years of experience in the General Insurance industry. Her career journey has been diverse and impactful, beginning as an Underwriter and Claims Manager at a prominent PSU Insurer. She then transitioned into a role as an Assistant Secretary at the Office of Insurance Ombudsman in Hyderabad, where she gained valuable insights into insurance dispute resolution. Soumya's dedication to upholding the integrity of the industry led her to work as an Investigator for Insurance Frauds at the Central Bureau of Investigation (CBI). Her expertise further evolved as she took on the role of Insurance Head within a prestigious Tata Group Infrastructure company, contributing to the strategic management of insurance portfolios. She also served as a Branch Head at a reputable Tata Group Insurance Broking House.



Mr. Raghuram Vartakavi is an experienced professional in the Indian insurance industry with 39 years of experience. He began his career in 1984 with New India and held various positions, including HR, training, underwriting, and claims for major accounts in Hyderabad. He also led New India's operations in Curacao, Netherlands Antilles for six years. After returning to India, he worked in the Treaty reinsurance department and then moved to Hyderabad as the Regional Head of HR and Training. In 2004, he joined IFFCO Tokio general insurance co., overseeing commercial business and major engineering projects. Since 2010, he has been heading the Hyderabad branch of J.B.Boda Insurance & Reinsurance Brokers Pvt Ltd.

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