IIRM

(A Joint Initiative of IRDAI and
Govt. of Telangana)

2-day Training Programme on

AML/CFT

For the Key Management Personnel of Compliance Function

About Training Program

Regulatory forbearance is bare minimum as far as compliance with specific mandates are concerned. This is more so with regard to the stringent guidelines, that are well in sync with global best practices, in the realms of AML-CFT. There is enough clarity on the possible outcome of non-compliance as spelt out in communications and advisories of the Ministry of Finance.

Keeping in view the above, it is deemed essential that the Key Management Persons of Insurance Companies are reskilled and upskilled from time to time. It is in this context IIRM has curated the program on AML/CFT for the Key Management Persons and also other Executives engaged in Compliance Department of Insurance Companies, to begin with. The support of FIU-IND, Ministry of Finance is also worthwhile in making the program comprehensive and objective.

Schedule of Training Program

Date : 08th – 09th May, 2025
(Thursday - Friday)
Time: 9.30 am to 5.00 pm
Mumbai
(Non-Residential Program)

About IIRM

IIRM is set up by Insurance Regulatory and Development Authority of India (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past, 1800 + students have availed of the programmes and with increase in the needs of market, the Institute is confident that more fresh students and working professionals will avail of the diverse programmes offered at IIRM. IIRM also offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas, to keep budding professionals industry ready.

Programme Details

Time	Session
	DAY - 1
09.30 am – 10.00 am	**Inaugural address**
10.00 am – 10.45 am	Evolution of Prevention of Money Laundering Act -2002, Prevention of Money Laundering (Maintenance of Records) Rules 2005, enforcement, implementation by regulated entities, context, and implications for the insurance industry. Impact of Money laundering on the economy – Specific reference to Insurance Sector. Understanding and identifying money trails.
10.45 am – 11.00 am	Tea Break
11.00 am – 12.15 pm	Obligations under Section 51A of Unlawful Activities (Prevention) Act 1967 (UAPA) 2008 and 12A of Weapons of Mass Destruction and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005
12.15 pm – 01.30 pm	Strengthening KYC and due diligence processes to prevent disguised entry of illicit money. Customer due diligence methods.
01.30 pm – 02.15 pm	Lunch Break
02.15 pm – 03.30 pm	Financial Intelligence Unit (FIU) – Roles and responsibilities and Reporting obligations.
03.30 pm – 03.45 pm	Tea Break
03.45 pm – 05.00 pm	Governance requirements under IRDAI Regulatory Instructions on AML/CFT and role of KMP/PO/Senior management. Enhancing compliance culture.
	DAY - 2
09.30 am – 10.45 am	Money laundering (ML)/Terrorist Financing (TF), internal risk assessment.
10.45 am – 11.00 am	Tea Break
11.00 am – 12.15 pm	Anti-money laundering policy – review and enforcement.
12.15 pm – 01.30 pm	Cross border business transactions – ML/TF Risks and compliance requirements. ML/TF Vulnerabilities in Insurance Sector.
01.30 pm – 02.15 pm	Lunch Break
02.15 pm – 03.30 pm	Financial Action Task force (FATF), its recommendations, public statements and implications. - Relevance to Insurance. FATF guidance on counter proliferation financing.
03.30 pm – 03.45 pm	Tea Break
03.45 pm – 05.00 pm	Digital vulnerability to frauds and mule accounts leading to disguised funds entering the financial system. Utilization of Digital technology for transaction monitoring, alert generation, sanction screening etc. Alert Management and investigation of Alerts.

Last Date for Receipt of Nomination : 27th April, 2025

(Minimum Batch Size of 30 is Aimed at Conducting Training)

Bank Details:

Beneficiary : Institute of Insurance and Risk Management (IIRM), Hyderabad
Bank Name : Union Bank of India
Branch : Nanakramguda Branch, Hyderabad, India
Account No. : 183910100002272
RTGS/NEFT : UBIN0818399
Swift code : UBININBBBDL

Participation Fees

Rs. 36,000/- plus 18% GST

For payments, Scan QR Code

IIRM Training

Link for registration: https://forms.office.com/r/c8P4eK9SQG

Conducted by:

Institute of Insurance and Risk Management (IIRM)
Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).
Landmark: Opp to Q city, Beside IRDAI Office, Tel: 040 2300 2041/42/43
Mobile : 99083 39277 | E-mail : workshop@theiirm.ac.in | Website: **www.theiirm.ac.in**