IIRM

(A Joint Initiative of IRDAI and Govt. of Telangana)

3-Day Executive Training Program on

"ERM - Application and Integration in the Indian Insurance Industry"

About IIRM

IIRM is a unique educational institute set up by Insurance Regulatory and Development Authority of India (IRDAI) and Government of Telangana keeping in mind the rapid opening of financial sector as a part of developmental responsibility and to create a pool of skilled, talented professionals in the insurance, risk management and related financial segments. In the past 1800 + students have availed of the programmes and with increase in the needs of market, the Institute is confident that more fresh students and working professionals will avail of the diverse programmes offered at IIRM. IIRM offers academic programmes on Campus and through Distance Learning Mode, to enable aspirants acquire much needed education in Financial Services, insurance and risk management and other related areas, in the face of dynamically evolving BFSI Sector.

Schedule of Training Program

Date : 21st – 23rd July, 2025
(Monday - Wednesday)

Time: 10.00 am to 5.00 pm
(6 hours each day)

Venue: IIRM, Hyderabad, India

Background

Enterprise Risk Management (ERM) has emerged as a crucial function in the insurance industry due to the evolving regulatory landscape, increasing operational complexities, and the need for proactive risk mitigation. In India, the Insurance Regulatory and Development Authority of India (IRDAI) has increasingly emphasized risk-based supervision, mandating insurers to develop robust ERM systems. This workshop is designed to address these emerging needs, helping insurance professionals understand and apply ERM frameworks aligned with global standards and Indian regulatory requirements.

Objective

The primary objective of this 3-day workshop is to:

- Equip insurance professionals with a comprehensive understanding of ERM concepts, frameworks, and their relevance.
- Enable participants to design and implement an effective ERM framework tailored to the Indian insurance context.
- Promote integration of ERM into strategic, operational, and product-level decision-making.
- Foster a risk-aware culture across the organization through communication, training, and stakeholder engagement.
- Provide practical tools and templates for monitoring, reporting, and continuous improvement of ERM practices.

Key Topics Covered

- Introduction to ERM and its relevance in Insurance
- Indian Regulatory Framework (IRDAI, Companies Act, ICAI)
- Global Risk Management Standards – ISO 31000 & COSO
- Corporate Governance & Risk Governance Principles
- Risk-Based Capital (RBC) – An Overview
- Designing ERM Framework – Objectives, Scope & Accountability
- Risk Identification & Assessment – Underwriting, Operational, Strategic
- Investment Risk, Cyber & Information Security Risk
- Risk Registers, KRIs & Risk Appetite Statements
- Embedding Risk Culture & Communication Strategies
- Integration of ERM into Strategy & Operations
- Emerging Risks – Climate, Technology, Geopolitics
- Stakeholder Engagement & Awareness Building
- Monitoring, Reporting & ERM Maturity Roadmap

5% Flat Discount — For early bird nomination before 30th June, 2025

(or)

10% Flat Discount — For ⩾ 5 nominations from an organization

Note: To register and avail Discount, we need to receive confirmation & Payment from the organization on or before 30th June 2025.

Category	Inclusions	Base Fee (INR)	+18% GST	Total (INR)
Non-Residential (Training Only)	Training Only (No Accommodation)	₹ 22,500	₹ 4,050	₹ 26,550
Single Occupancy Package	Training Fee + 4 Nights' Stay (Single Room)	₹ 52,500	₹ 9,450	₹ 61,950
Twin Sharing Package	Training Fee+ 4 Nights' Stay (Twin Sharing Room)	₹ 35,500	₹ 6,930	₹ 45,430

Note: Accommodation at Hotel Lemon Tree includes breakfast and dinner. Lunch and refreshments during the training sessions will be provided to all participants.

Bank Details:

Beneficiary : Institute of Insurance and Risk Management (IIRM), Hyderabad
Bank Name : Union Bank of India
Branch : Nanakramguda Branch, Hyderabad, India
Account No. : 183910100002272
RTGS/NEFT : UBIN0818399
Swift code : UBININBBBDL

For payments, Scan QR Code

IIRM Training

Link for registration: https://forms.office.com/r/HS9DdA1ZaQ

Conducted by:

Institute of Insurance and Risk Management (IIRM)
Financial District, Gachibowli, Hyderabad, Telangana – 500 032 (India).
Landmark: Opp to Q city, Beside IRDAI Office, Tel: 040 2300 2041/42/43
Website: **www.theiirm.ac.in**

Programme Co-ordinators

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